BPS (SUISSE)
Gruppo BPER Banca

Translation For Information

REGULATORY INFORMATION

(Annex to the General Terms and Conditions for the Operation of Accounts of BPS (SUISSE) Monaco Branch)

STANDARD FORM CONTAINING THE INFORMATION TO BE PROVIDED TO DEPOSITORS

GENERAL INFORMATION ON DEPOSIT PROTECTION	
Deposits held at BPS (SUISSE) Succursale de Monaco are protected by:	Fonds de Garantie des Dépôts et de Résolution (FGDR) (French Deposit Guarantee and Resolution Fund)
Protection limit	EUR 100,000 per depositor per credit institution (1)
If you hold several accounts with the same credit institution:	All the deposits posted to your accounts held at the same credit institution and falling within the scope of the guarantee are added together to determine the amount covered by the guarantee, with compensation capped at EUR 100,000 (or equivalent in other currencies) (1)
If you hold a joint account with one or more other people:	The EUR 100,000 limit applies to each depositor individually. The balance on the joint account is split between all the holders, and each holder's portion is then combined with their individual assets to calculate the guarantee limit applicable to them (2)
Other specific scenarios	See note (2)
Deadline for compensation to be paid if the credit institution fails:	Seven working days (3)
Compensation currency:	Euros
Other important information	See note (4)
Contact:	Fonds de Garantie des Dépôts et de Résolution (FGDR) 65, rue de la Victoire, 75009 Paris, France Tel.: +33 (0)1-58-18-38-08 E-mail: contact@garantiedesdepots.fr
For more information:	Visit the FGDR website: http://www.garantiedesdepots.fr/en
Confirmation of receipt by the depositor: (5)	On [date]: [dd.mm.yyyy]

Additional information

(1) General protection limit:

If a deposit cannot be withdrawn because a credit institution is unable to meet its financial commitments, depositors will be compensated by a deposit guarantee scheme. Compensation is capped at EUR 100,000 per person per credit institution. This means that all accounts with credit balances held at the same credit institution are added together to determine the amount covered by the guarantee (subject to the enforcement of statutory or contractual provisions governing set-off against accounts with debit balances). The compensation limit applies to this total. The deposits and people covered by this guarantee are specified in Article L. 312-4-1 of the French Monetary and Financial Code (for more details, see the FGDR website).

For example, if a client holds a qualifying savings account (except a Livret A, Livret de Développement Durable and Livret d'Épargne Populaire savings book) with a balance of EUR 90,000 and a current account with a balance of EUR 20,000, their compensation will be capped at EUR 100,000.

This method is also applied if a credit institution trades under several names for commercial purposes. This means that the sum total of all deposits held by the same person under these trading names will qualify for maximum compensation of EUR 100,000.

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(2) Main specific scenarios:

Joint accounts are split equally between the holders unless stipulated otherwise by contract. The portion assignable to each holder is then combined with their individual accounts or deposits and the sum total will be guaranteed up to an amount of EUR 100,000.

If at least two people hold rights to accounts in their capacity as an interest holder, a partner in a corporation or a member of an association or similar grouping without legal personality, the relevant credit balances are aggregated and treated as if they had been deposited by a single depositor separate from the interest holders or partners.

Credit balances in accounts held by a limited-liability sole proprietorship (Entrepreneur Individuel à Responsabilité Limité – EIRL) that were opened to hold the assets and bank deposits deriving from the trader's professional activity are aggregated and treated as if they had been deposited by a single depositor separate from the other accounts held by this person.

Amounts posted to Livret A, Livret de Développement Durable (LDD) and Livret d'Épargne Populaire (LEP) savings books are guaranteed separately from the aggregate EUR 100,000 limit applicable to other types of account. This guarantee covers amounts posted to all of these savings books held by the same person as well as the interest paid on these amounts up to the EUR 100,000 limit (for more details, see the FGDR website). For example, if a client holds a Livret A and an LDD with a total balance of EUR 30,000 as well as a current account with a balance of EUR 90,000, they will be paid compensation of EUR 30,000 for their savings books and EUR 90,000 for their current account.

For some special types of deposit (proceeds from a real-estate transaction involving residential property belonging to the depositor; damages paid to indemnify the depositor; lump sum paid as retirement benefits or inheritance), the guarantee limit is raised above the EUR 100,000 cap for a limited time after the amount in question has been paid in (for more details, see the FGDR website).

(3) Compensation:

The FGDR provides compensation to depositors and beneficiaries of the guarantee in respect of the deposits covered by the guarantee within seven working days of the French Prudential Supervision and Resolution Authority (Autorité de Contrôle Prudentiel et de Résolution) establishing the unavailability of the participating institution's deposits and enforcing Article L. 312-5 paragraph I subparagraph 1 of the French Monetary and Financial Code. This deadline has been seven working days since 1 June 2016, before which it was twenty working days.

This deadline applies to compensation payments that do not involve any special handling or need additional information to be provided in order to determine the amount to be paid out or the identity of the depositor. If any special handling or additional information is required, compensation will be paid as soon as possible. The FGDR can choose how to make compensation payments:

- either by sending a cheque by registered post with acknowledgement of receipt;
- or by putting the necessary information online on a secure Internet platform set up specifically for this purpose by the FGDR and accessible from its official website (see below) so that recipients can enter details of the new bank account to which they would like their compensation transferred.

(4) Other important information

The general principle is that all clients, both individuals and companies, are covered by the FGDR regardless of whether they opened their accounts for personal or professional use. The exceptions that apply to certain deposits and products are listed on the FGDR website.

Your credit institution will tell you on request if its products are covered by the scheme or not. If a deposit is guaranteed, the credit institution will also confirm this on the account statement that it sends out periodically (at least once a year).

(5) Confirmation of receipt:

If this form is incorporated in or included as an annex to the general or specific terms and conditions of a draft contract or agreement, receipt is confirmed when the contract or agreement is signed.

Receipt is not deemed to have been confirmed when the form is sent out once a year after the contract or agreement has been signed.

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